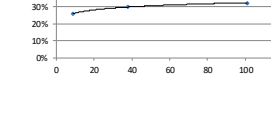
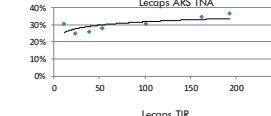
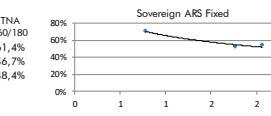
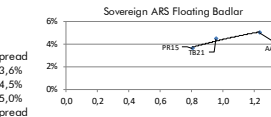
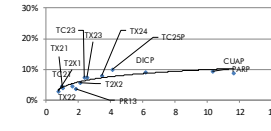


Rates

Instrumento	TNA	
Caucción 7d	20,00%	16/07/2020
Caucción 30d	24,00%	
BADLAR Priv. (>\$1r)	29,63%	
TM20 Priv. (>\$20m)	29,56%	15/07/2020
TPM - Leliq 7D	38,00%	16/07/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	TX21	127.503	1,40%	106,00	2,77%	0,73	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	352,90	4,39%	0,97	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	110,50	4,09%	1,02	05/08/2021	
Bacon 24	PR13	762	2,00%	654,00	3,53%	1,82	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	103,40	4,64%	1,60	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	94,40	5,79%	2,08	20/09/2022	
Boncor 03-23	TC23	28.300	4,00%	235,00	7,32%	2,39	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	99,99	7,22%	2,54	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	97,33	7,84%	3,44	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	189,67	10,06%	4,07	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.564,5	9,18%	6,14	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	677,00	9,38%	10,31	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.030,00	8,79%	11,61	31/12/2045	



Sovereign ARS Floating Badlor	BP +				Spread			
Bonar Age 21	IB21	17.210	1,00%	103,15	37,64%	0,81	05/08/2021	3,6%
Bacon 22	PR15	3.917	0,00%	117,05	38,75%	0,95	04/10/2022	4,5%
Bonar Abr 22	AA22	53.625	2,00%	97,60	39,49%	1,24	04/04/2022	5,0%

Sub-Sovereign ARS Floating Badlor	BP +				Spread			
CABA TD C20	BDC22	3.708	5,00%	108,13	38,27%	1,06	24/01/2022	4,1%
CABA TD C24	BDC24	22.614	3,25%	93,95	42,29%	1,96	29/03/2024	7,2%
CABA TD C23	BDC28	13.262	3,75%	92,55	44,40%	2,32	22/02/2028	8,8%

Neuquén 2021	BNF21	1.912	5,00%	104,73	40,73%	0,29	23/02/2021	6,0%
Mendoza 2021	PMU21	5.219	4,375%	96,37	53,11%	0,68	09/06/2021	15,3%
Salta 2021	SA21	400	5,00%	98,62	44,24%	1,03	22/12/2021	8,7%

Dual Linked	Code	Amt	Out	Price	TNA	Days	Maturity
Chililo AF20	AF20	92		5.790,0			Restructuring soon

Sovereign ARS Fixed	Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18,20%	82,10	70,78%	0,78	04/10/2021	61,4%		340/180
Bonle \$ Oct 23	TO23	64.150	16,00%	55,23	52,11%	1,77	17/10/2023	46,7%		
Bonle \$ Oct 26	TO26	96.570	15,50%	40,25	54,27%	2,06	19/10/2026	48,4%		

Ledes ARS	Amt	Out	Price	TNA	Days	Maturity
S3110	28.522	99,09	30,56%	11	31/07/2020	
S3130	20.042	98,41	24,81%	24	13/08/2020	
SG280	14.132	97,34	25,57%	39	28/08/2020	
S1150	69.754	96,12	27,81%	53	11/09/2020	
S2900	23.877	92,20	30,59%	101	29/10/2020	
S3000	8.940	86,63	34,57%	163	30/12/2020	
S29E1	27.525	83,84	36,46%	193	29/01/2021	

Sovereign ARS Floating Badlor	Lecaps ARS	Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
S30A0	9	27.430	3,00%	157,07	25,97%	0,02	29/07/2020		
S29Y0	38	45.384	3,75%	134,80	29,93%	0,08	27/08/2020		
S31L0	101	49.118	2,65%	159,96	32,25%	0,18	29/10/2020		

** Compounded monthly

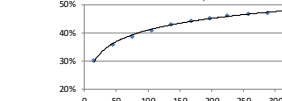
Sovereign ARS Fixed	Ledabs ARS	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S3180	11	24.782	1,75%	110,55	-6,69%	0,03	31/07/2020		
S28G0	39	13.318	2,00%	114,41	-3,03%	0,11	28/08/2020		
S1850	60	35.730	4,00%	116,18	-1,44%	0,16	18/09/2020		
S22D0	155	47.624	5,50%	116,29	0,57%	0,42	22/12/2020		

BCRAA3500 USD \$71,415

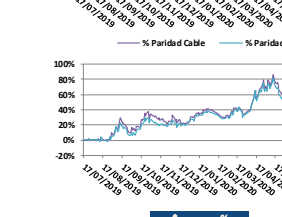
Buy	0%	Change	Annualized
9d	0,8%	31%	
30d	2,6%	32%	
62d	5,4%	32%	
91d	8,6%	35%	
182d	19,0%	38%	
366d	67,5%	68%	

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	16/07/2020		71,420				
DIR07202	31/07/2020	15	72,310	30,3%	72,34	0,0%	1,834
DIR08202	31/08/2020	46	74,640	35,8%	74,69	-0,1%	1,115
DIR09202	30/09/2020	76	77,150	38,5%	77,20	-0,1%	648
DIR10202	30/10/2020	106	79,860	40,7%	79,90	-0,1%	259
DIR11202	30/11/2020	137	82,930	42,9%	82,96	0,0%	112
DIR12202	31/12/2020	168	85,970	44,3%	86,00	0,0%	103
DIR01202	29/01/2021	197	88,850	45,2%	88,90	-0,1%	20
DIR02202	26/02/2021	225	91,680	46,0%	91,26	0,5%	13
DIR03202	31/03/2021	258	95,000	46,7%	94,45	0,6%	11
DIR04202	30/04/2021	288	98,000	47,2%	97,00	1,0%	7
DIR05202	31/05/2021	319	101,500	48,2%	99,70	1,8%	10



ARS - USD



Spot	\$	%
Spot	71,415	
Paridad Cable	113,618	59,10%
Paridad MEP	112,003	56,83%

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int. 21 NYL	AA21	4.497	6,875%	44,15	233,23%	0,34	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	44,54	91,44%	0,94	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	42,10	51,71%	1,82	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	42,38	31,73%	3,39	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	41,34	20,47%	5,07	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	43,15	28,74%	3,05	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	39,10	18,69%	5,78	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	39,57	19,01%	5,42	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	72,78	22,31%	4,35	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	39,68	20,61%	5,56	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	39,95	25,30%	4,53	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	39,83	24,58%	4,61	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	42,80	14,03%	7,85	31/12/2038	

Sovereign Arg. law USD (1)	Bonar 20	AO20	2.948	8,000%	45,50	####	0,01	08/10/2020
Bonar 24	AY24	12.583	8,750%	37,99	82,94%	0,93	07/05/2024	
Bonar 25	AA25	5.555	5,750%	42,00	39,79%	2,46	18/04/2025	
Dica 33	DICA	5.042	8,280%	65,30	25,15%	4,09	31/12/2033	
Bonar 37	AA37	5.562	7,625%	41,70	21,70%	5,06	24/04/2037	
Par 38	PARA	1.230	3,750%	40,40	14,83%	7,64	31/12/2038	

Sub-Sovereign USD (3)

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	17,42	373,02%	0,16	26/01/2021	
CABA. 21 NYL	CABA21	335	9,950%	33,43	19,95%	0,51	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	8,500%	21,41	0,42	0,42	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	66,32	73,36%	0,64	10/06/2021	
Bs. As. 23 NYL**	BP23	750	6,500%	43,57	113,25%	0,66	15/02/2023	
Córdoba 26	CO26	272	7,125%	50,00	32,72%	1,75	27/10/2026	
Juliy 22 NYL	JUS22	210	8,625%	36,52	88,73%	1,22	20/09/2022	
Sta Fe 23 NYL**	SF23	250	7,000%	69,97	30,01%	1,67	23/03/2023	
Bs. As. 21 NYL**	BP21	250	9,125%	44,95	61,49%	0,48	16/03/2024	
Salta 24 NYL	SA24D	350	9,125%	44,96	51,28%	1,84	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	39,34	65,73%	1,55	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	45,70	56,90%	1,58	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	51,79	30,29%	2,18	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	64,97	30,32%	2,04	20/05/2024	
Mun. Cord 24 NYL	JNCOR	150	7,875%	55,57	36,25%	2,11	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	49,69	48,66%	1,49	27/07/2026	
Entre Rios 25 NYL</								